



ਮਹਾਰਾਜਾ ਰਣਜੀਤ ਸਿੰਘ ਪੰਜਾਬ ਟੈਕਨੀਕਲ ਯੂਨੀਵਰਸਿਟੀ, ਡੱਬਵਾਲੀ
ਰੋਡ, ਬਠਿੰਡਾ-151001 (ਪੰਜਾਬ)
MAHARAJA RANJIT SINGH PUNJAB TECHNICAL UNIVERSITY,
DABWALI ROAD, BATHINDA-151001 (PB.)
(Established by Govt. of Punjab vide Punjab Act No. 5 of 2015 and approved under
section 2(f) & 12(b) of UGC

Annexure - 'A'

TERMS AND CONDITIONS OF SCRAP MATERIAL

1. The bidders are requested to quote their rates in per kilogram for the whole scrap material and old gunny/jute bags on lumpsum amount.
2. The approximate quantity of the scrap material is tentative and may vary during actual lifting/weighing. The amount payable to MRSPTU will be based upon the actual quantity lifted and the highest quoted rates will be accepted.
3. The scrap material in whole quantity will be handed over to the successful bidder only after receiving the full payment.
4. The amount of Rs. 1,00,000/- as Performance Security will be taken from all the bidders in shape of DD from a commercial bank in the name of Registrar, MRSPTU, Bathinda before the public auction. The same will be returned to all the bidders except H1.
5. The successful bidder has also to pay an additional amount of rupees 1,50,000/- as earnest money on the spot in shape of DD from a commercial bank in the name of Registrar, MRSPTU, Bathinda. The amount of performance security and earnest money will be adjusted/returned after the completion of all formalities and obligations.
6. MRSPTU reserve all the rights to cancel the bid if not satisfied with the rates.
7. The packing of the material and charges of transport, freight, loading and unloading etc. will be arranged by the bidder at his own expenses only on working day. University will not supply any bags/boras/cartons/other items for packing the material.
8. The Registrar, MRSPTU will allow extension upto two weeks on the request of firm by recording in writing that exceptional circumstances were beyond the control of the firm and there was no loss to the university.
9. The successful bidder will carry the material within 20 days from the date of work order. If the material is not lifted within the extended period or stipulated period given in the work order, a penalty of Rs. 200/- per day will be imposed maximum for delay of 30 days which will be recovered from the performance security and in case of delay by more than 30 days the entire amount of performance security will stand automatically forfeited.
10. G.S.T will be applicable @ 18% (under HSN Code 8548) of the total value of the material.
11. T.C.S will be collected at 1% from the successful bidder firm being extra the total amount (included GST).
12. Bidders can see the scrap material in person on any working day from _____ to _____ between 10.00 A.M. to 4.00 P.M. at Admin Block, MRSPTU, Bathinda.

Rights of the University:

- (i) University reserves the right to relax/withdraw any terms and conditions mentioned in the bid documents so as to overcome any problem encountered during the selection of the bidders and execution of the job work.
- (ii) Reserves the right to accept/reject/cancel/postponed this auction in whole or in part without assigning any reason whatsoever and not bound to accept the highest bid.
- (iii) If a firm violates any of the terms & conditions, it shall be liable to be blacklisted and its performance security shall be forfeited.
All disputes, differences and questions arising out of or in any way touching or concerning this job work or subject matter thereof or the representative rights, duties or liability of the parties shall be referred to the sole arbitrator appointed by the Hon'ble Vice-Chancellor of the University and will be settled within the jurisdiction of the Head Quarter of MRSPTU, Bathinda.
I/we hereby undertake to accept the terms & conditions of the bid documents.
Agree and Accepted.

(Signature of the Bidder with stamp and date)